

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 21, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796HH5	
High Rate ¹	0.115%	
Allotted at High Price	60.37%	
Investment Rate ²	99.941861	
Median Rate ³	0.117%	
Low Rate ⁴	0.100%	
Issue Date	September 24, 2015	
Maturity Date	March 24, 2016	
	Tendered	Accepted
Competitive	\$76,602,000,000	\$19,391,191,500
Noncompetitive	\$333,094,300	\$333,094,300
FIMA (Noncompetitive)	\$276,000,000	\$276,000,000
Subtotal ⁵	\$77,211,094,300	\$20,000,285,800⁶
SOMA	\$0	\$0
Total	\$77,211,094,300	\$20,000,285,800
	Tendered	Accepted
Primary Dealer ⁷	\$63,560,000,000	\$11,395,735,000
Direct Bidder ⁸	\$6,190,000,000	\$2,801,480,000
Indirect Bidder ⁹	\$6,852,000,000	\$5,193,976,500
Total Competitive	\$76,602,000,000	\$19,391,191,500

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$77,211,094,300/\$20,000,285,800 = 3.86

⁶Awards to TreasuryDirect = \$197,258,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.